

PHOENIX GAP

Guaranteed Asset Protection

WHAT IS GAP

If your Vehicle is stolen or in an accident resulting in a total loss, the difference between the Actual Cash Value (ACV) of your Vehicle and the amount of money you owe on your Finance or Lease Contract is called the "GAP." Even with your vehicle insurance payout, you are responsible for paying the GAP amount to settle your loan contract or lease.

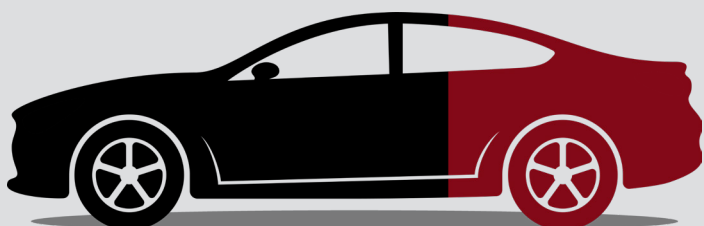
HOW GAP WORKS

Finance or Lease Contract Balance	\$ 25,000
Actual Cash Value (ACV)	- \$ 15,000
GAP – Deficiency Balance	\$ 10,000
Primary Insurance Deductible	+ \$ 1,000
Amount Owed To Lender	\$ 11,000
GAP Protection Payment	\$ 11,000

Total Owed to Payoff Finance or Lease Contract **\$ 0

Actual Cash Value (ACV) is the Primary Insurance Payout as defined by your primary insurance carrier. Subject to the terms and conditions of your GAP Waiver Addendum.

Primary Insurance Deductible payments may not be available in all states. Please read the GAP Waiver Addendum for a complete list of exclusions and limitations.



Actual Cash Value (ACV)
\$25,000

GAP Protection Payment
\$11,000

**Above is an example used for illustrations purposes only. Actual results may vary dependent upon the terms and conditions of the GAP Waiver Addendum.

COVERAGE UP TO \$50,000*

Refer your GAP Waiver for specific limitations and coverage amount.

DEDUCTIBLE UP TO \$1,000*

\$1,000 Maximum Payment for your Primary Insurance. (If applicable and permitted by state law.)

FINANCIAL SECURITY

Your GAP coverage is insured by a member company of the Nationwide Insurance Group, rated A+ XV (Superior) by A.M. Best Company.

* Note: The purchase of a Guaranteed Asset Protection (GAP) Waiver is optional, cancelable (subject to specific agreement terms) and not required to obtain credit. The information in this brochure is only an outline. All coverages may not be available in all states. Please review the Guaranteed Asset Protection (GAP) Waiver Addendum for exact coverage, exclusions and limitations.

GUARANTEED
ASSET PROTECTION
PROGRAM



PROTECTION
against the **TOTAL LOSS**
of **Your Vehicle**

Toll-Free (800) 563-4156

PHOENIX
GAP



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Administrators, Inc.**

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Phoenix American
COMPANIES



Nationwide®
is on your side

Coverage is underwritten by the
Nationwide® Group of companies.